

Telecommunications Fraud Coverage

This endorsement modifies the Beazley Breach Response cover and shall be read as if incorporated within it:

1. The Schedule is amended with the addition of the following sublimit:

GBP <sublimit> Insuring Agreement TT., Telecommunications Fraud

2. The Schedule is amended with the addition of the following **Retention**:

GBP <retention> each incident, event, or related incidents or events giving rise to an obligation to pay loss under Insuring Agreement TT.

3. Clause I. Insuring Agreements is amended by the addition of:

TT. Telecommunications Fraud

To indemnify the **Insured Organization** for any **Telecommunications Fraud Loss**, in excess of the applicable **Retention**, incurred by the **Insured** during the **Policy Period** and reported in writing to the Underwriters during the **Policy Period**.

4. Clause II. Definitions, paragraph W., "**Loss**" is amended to include **Telecommunications Fraud Loss**.

5. Clause II. Definitions is amended by the addition of:

TT-A. **Third Party** means any person or entity other than the **Insured Organization** or a **Related Party**.

TT-B. **Telecommunications Fraud Loss** means any direct financial loss to the **Insured** that results directly from a **Third Party** gaining access to and using the **Insured Organization's** telephone system in an unauthorized manner; provided that such unauthorized access and use must occur after the Retroactive Date and before the end of the **Policy Period**.

6. Clause **VI. Limit Of Liability And Coverage**, Paragraph A. is amended to include the following immediately prior to the last paragraph thereof:

The sublimit of liability stated in the Schedule above is the aggregate limit of liability payable under this Policy for all **Telecommunications Fraud Loss** covered under

Insuring Agreement TT. and is part of and not in addition to the **Policy Aggregate Limit of Liability**.

7. Clause **VII. Retention** is amended by the addition of:
 - TT. The **Retention** set forth in the Schedule above applies separately to each incident, event, or related incidents or events, giving rise to an obligation to pay loss under Insuring Agreement TT.
8. Coverage under this Endorsement is excess to the coverage provided by any commercial crime policy; provided, however, notwithstanding the foregoing or anything in this Policy to the contrary, the Underwriters will recognize erosion of the **Retention** applicable to Insuring Agreement TT. by any payments made by or on behalf of the **Insured Organization** pursuant to such commercial crime policy issued to the **Insured Organization**, but only if such payments are for **Loss** that would otherwise be covered under Insuring Agreement TT.

All other terms and conditions of this policy remain unchanged.