

FLEET GAP INSURANCE

REAL-LIFE CLAIM EXAMPLES



How does the cover work?

We look at 2 calculations...

- We will see if the motor insurer has cleared the outstanding finance or termination charge
- We will calculate a 25% increase in the motor insurer's total loss settlement

We will pay whichever is the greater

Plus

£750 towards the Excess deducted by the Motor Insurer
Supply a Temporary Replacement Vehicle for up to 42 days - cars/vans or £750 in lieu if a larger commercial

Max claim limits: Cars and light vans - £20,000 per vehicle, Vans - £25,000 per vehicle, Trucks - £25,000 per vehicle.
Total Annual Aggregate Limit - £200,000.

FORD TRANSIT




Motor Insurer Paid
£9,500

Termination charge
from
leasing company
£13,825




Finance Shortfall
£4,325




Fleet GAP Paid
£4,325

Claim Type
**Termination
Charge
Cleared**

TESLA MODEL S




Motor Insurer Paid
£31,752

Termination charge
from
leasing company
£34,729.14




Finance Shortfall
£2,977.14




Fleet GAP Paid
£7,938

Claim Type
25% Top Up

LAND ROVER DISCOVERY




Motor Insurer Paid
£44,450

Termination charge
from
leasing company
£41,453.51




Finance Shortfall
£0




Fleet GAP Paid
£11,112.50

Claim Type
25% Top Up

Contact us today for more information on Fleet GAP Insurance

☎ 0330 111 3093 ✉ info@jlunderwriting.co.uk 🏠 www.jacksonleeunderwriting.co.uk